

RESOLUTION NO. ~~84~~ 85
CITY OF LIBERTY LAKE
SPOKANE COUNTY, WASHINGTON

**A RESOLUTION DECLARING THE INTENT OF THE CITY OF LIBERTY LAKE TO
INVESTIGATE THE FEASIBILITY OF COMMUNITY REVITALIZATION FUNDING
("TIF")**

WHEREAS, the State of Washington through RCW Chapter 39.89 has authorized community revitalization financing, commonly known as Tax Increment Financing, to assist in the development of public improvements such as streets, water and sewer systems, sidewalks and street lights, parking facilities, park and ride facilities, park facilities and recreation areas, and stormwater management systems;

WHEREAS, local governments to include a city and county or any combination thereof may jointly participate and facilitate the development of public improvements;

WHEREAS, it has been made known to the City of Liberty Lake through its Mayor and staff that the Future City Annexation Area (identified in the City Comprehensive Plan and Capital Facilities Plan), as well as an area of land on the western corporate limits of the City (all hereinafter referred to as the "proposed increment area") may be suitable for the formation of a TIF;

WHEREAS, the City desires to explore the feasibility of jointly participating with Spokane County in the development of a TIF in the proposed increment area.

NOW, THEREFORE, be it hereby resolved by the Liberty Lake City Council:

The feasibility and establishment of a TIF is a matter that should be investigated for the purpose of promoting the orderly development of the proposed increment area to include construction and financing of public improvements identified in RCW Chapter 39.89. To further the potential development of a TIF, the Mayor is requested to meet with and investigate opportunities with Spokane County, Fire District No. 1, property owners and other interested parties. The Mayor is further requested to report back and make recommendations to the City Council concerning the development of a TIF in the proposed increment area.

Approved this 15 day of November, 2005.



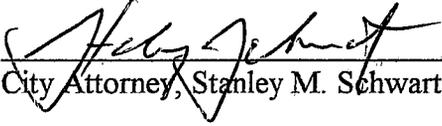
Steve Peterson, Mayor
City of Liberty Lake

ATTEST:



City Clerk, Arlene Fisher

APPROVED AS TO FORM:



City Attorney, Stanley M. Schwartz